

CIRCLE ASSETS POLICY BENEFIT

1. BUILDING (ALL RISKS COVER)

Building Limit	100% of Rebuilding cost; with option to insure Extended (150%) or Guaranteed (full payment of actual reconstruction cost) Rebuilding Cost
Land Stabilization	Up to 10% of covered loss to building
Construction Materials	Up to HK\$500,000 owned by policyholder for use in the repair, addition, alteration, or improvement but excluding scaffolding and/or structure work

2. CONTENTS (ALL RISKS COVER ON A WORLDWIDE BASIS)

Contents Limit	Up to Contents Sum Insured worldwide (Repair or Replacement)
Newly Acquired Contents	Automatic cover for 90 days up to 25% of the Contents Sum Insured
Pairs, Sets and Parts	Choice to repair, replace or take cash option
Property of Domestic Employees and Guests	Covered on premises (included in the Contents Sum Insured) but not cover jewellery, money or items that are covered by other insurance
Special Limits for Contents	See separate table below **

3. ADDITIONAL COVERS

Accidental Death or Loss of Pedigree Pet	Up to HK\$25,000
Additional Maintenance Expenditure	Up to HK\$500,000
Alternative Accommodation Cost	Up to one year; No sub-limit applies
Arson Reward	Up to HK\$50,000
Debris Removal	Reasonable necessary costs
Business Equipment	Up to HK\$200,000
Data Replacement	Up to HK\$50,000
Disability Costs	Up to HK\$80,000 for alterations to the building
Emergency Access to the Building	Reasonable expenses
Emergency Preventative Measures	Up to HK\$20,000
Event Cancellation	Up to HK\$250,000 of unrecoverable expenditure
Fire Department Charges	Up to HK\$10,000
Food Spoilage	No sub-limit applies
Forced Evacuation	Increase in living expenses up to thirty (30) days
Garden & Landscape	Up to 5% of the building reconstruction cost or content Sum Insured, up to HK\$5,000 per tree or shrub

Large Loss Excess Waiver	For loss over HK\$500,000
Locating a Leak	Reasonable costs
Loss of Metered Water or Heating Fuel	Up to Contents sum insured
Lock Replacement	Reasonable costs; No excess applies
Loss Caused by Pets	Covered but excluding scratching and denting
Loss of Rent	Up to the completion of renovation, a maximum of one year; No sub-limit applies
Newly Acquired Contents	Automatic cover for 90 days up to 25% of Contents Sum Insured
Marquees	Up to HK\$150,000
Precautionary Repairs	Reasonable expenses
Rent You Owe	Up to one year; No sub-limit applies *(No double indemnity if already paid Alternative Accommodation benefit as a result of the same covered loss)
Security Upgrade	Up to HK\$150,000
Student's Possession	Up to Contents sum insured; subject to sub-limit HK\$50,000 for any one item, set or collectible, for a family member who is in full-time education whilst living away from home (insured premise)
Unfurnished Rental Home	Up to HK\$75,000 for loss or damage of carpets, curtains and domestic appliances

4. PRIVATE COLLECTION (ALL RISKS COVER ON WORLDWIDE BASIS)

Collection Limit	Up to Sum Insured for the specified item (on agreed value basic) Up to Article Limit as stated in policy schedule for the unspecified item Loss in value for partial loss
Death of Artist	200% of the sum insured up to a maximum of HK\$1,500,000, for the occurrence is within the immediate 6 months following the death of the artist, subject to a valuation no more than 3 years old
Defective title	Up to HK\$250,000 or 10% of Sum Insured
Newly Acquired Items	Automatic cover for 90 days up to 25% of Sum Insured for the category
Pairs, Sets and Parts	Choice to repair, replace or take cash option
Transit	Covered (unless sub-limit applied)

5. PERSONAL LIABILITY (WORLDWIDE COVER)

Liability Limit	HK\$10,000,000 included, higher options available *(including domestic helper while performing the duties)
Additional Maintenance Expenditure	Up to HK\$500,000
Credit Cards, Forgery & Counterfeiting	Up to HK\$500,000
Defense Cover	In addition to Liability Limit (available until total Liability Limit paid out)
Identity Fraud	Up to HK\$200,000
Golf Exposures – Personal Accident	Up to HK\$600,000 per occurrence
Golf Exposures – Hole in One	Up to HK\$10,000
Medical Payment to Others	Up to HK\$80,000 per person regardless of liability
Damage to the Property of Others	Up to HK\$80,000 per occurrence
Kidnap Expenses	Up to HK\$200,000
Reversal of Damages	Up to HK\$5,000,000 for unrecoverable court awards

** Special Limits for Contents – for each loss / occurrence unless stated otherwise

Contents – maximum limit per item	Unlimited
Money, banker's drafts, bank notes, postal orders, cheques, gold, silver or platinum bullion or ingot	HK\$80,000
Sailboards, surfboards, rowing boats and dinghies	HK\$100,000
Outdoor items designed to be normally left outdoors	HK\$100,000
Fine art	HK\$800,000
Jewellery	HK\$50,000
Furs and guns	HK\$50,000
Silverware, tableware and similar articles made of precious metals	HK\$80,000
Stamps, coins and medals	HK\$250,000
Negotiable papers, securities, passports etc.	HK\$50,000
Crystal, china, porcelains, wine bottles etc. caused by breakage	HK\$500,000
Scheduled items stored in a commercial storage unit or kept at a building the insured owns but not listed on the schedule	10% of the highest contents Sum Insured

Important Notes:

1. This document is for your information only. The description herein is a summary and does not include all terms, conditions, and exclusions of the relevant policies described herein above. For detailed terms, conditions and exclusions of the relevant policy, please refer to the actual policy.
2. Availability of coverage and the terms and conditions thereof may be subject to regulatory approval and/or underwriter's determination.
3. This insurance is underwritten by Circle Asia Ltd (Lloyds Coverholder).