

Renewal options

INFORMATION LEAFLET

June 2021



Policy Downgrade Option

As an insurer, we believe that it is our responsibility to support our members when financial difficulties occur. APRIL is now offering their existing members the option to downgrade their policy for one year and to be able to upgrade it again to the same level at their next renewal without underwriting.

Who is eligible for this option and how may I proceed to downgrade my policy?

- This option is available for policies renewing on or after the 1st December 2020.
- Members may downgrade their policy upon renewal. At their next renewal, they will have the option to upgrade to their initial level of cover. This will not be subject to underwriting. To upgrade to their initial level of cover, members will have to fill in a Benefit Upgrade Form
- This option is only available once, during the first renewal following their policy downgrade.
- Changes in cover are only available at renewal and cannot be made mid-term.
- For Maternity, the downgrade option is only available after the second year.

We are committed to supporting our insured members through difficult times by implementing such exceptional measures. This option is available for at least one year. APRIL reserves the right to extend or suspend this measure afterwards.

Dormant Cover Option



Are you relocating overseas or getting a new job with a corporate health insurance policy? Don't give up your individual policy and keep your peace of mind by using our dormant policy option. We give you the opportunity to temporarily suspend your cover under the conditions below.

What are the benefits?

- Reactivate your policy without further medical underwriting: rest easy knowing any underwritten medical conditions within your family will still be covered
- Reactivate your policy without losing your benefits or level of cover

Eligibility

1. This option is available to all MyHEALTH Hong Kong and Singapore policyholders and their dependants who have the opportunity to join a corporate health insurance scheme or are temporarily relocating to another country.
 - Proof of new employment and relocation or any relevant documents will need to be provided.
 - APRIL will not offer the dormant policy option for any other reasons (such as financial difficulties).
2. This option is only available to members up to age 50.
3. One member's policy can be made dormant while the rest of the family can remain active and covered.

Making your policy dormant or activating it again

1. This option is available at renewal only and will be activated on the renewal date. You may however make your intermediary or APRIL aware of your request any time before the renewal date.
2. The same conditions apply to reactivate your policy. This can only be done at renewal.
3. No mid-term changes can be made, and no mid-term refunds are available should you wish to cancel your dormant policy.
4. The dormant policy option can last for a minimum period of one year and a maximum period of two consecutive years.

Dormant policy premium

1. The annual premium for the dormant policy option is set at US\$300 for Hong Kong members and SG\$350 (GST applies) for Singapore members.
2. The premium can only be paid annually.
3. During the dormancy period, your initial premium will be subject to the usual annual premium review and to any changes in age band. Further to this review, your renewal premium may change when you reactivate your policy.
4. Dormant policies do not count towards family discounts.

Cover

1. Any claims or medical expenses incurred while the policy is dormant will not be covered.
2. Dormant policy years will not count towards waiting periods. Only years with an active policy will satisfy your policy's waiting periods.
3. If you have dependants and choose to make your policy dormant, your dependants' cover won't be impacted.



Contact Us

To receive more information about your options at renewal, please contact your insurance broker or a member of our team:

APRIL Hong Kong Limited

(+852) 2526 0918

Monday to Friday, 9 am to 5 pm (HK time)

9/F Chinachem Hollywood Centre

1-13 Hollywood Road, Central

Hong Kong

APRIL Singapore Pte Ltd

(+65) 6736 0057

Monday to Friday, 9 am to 6 pm (SG time)

31 Boon Tat Street #02-01

Singapore